

Mital O.H.

Taurida National V.I. Vernadsky University

INFLUENCE OF DECENTRALIZATION PROCESSES ON THE ECONOMIC DEVELOPMENT OF REGIONS

The article investigates the socio-economic development of the regions of Ukraine in the conditions of decentralization. The practical aspects of decentralization, the main challenges and possibilities of state regulation of socio-economic development of regions of Ukraine are analysed.

The experience of business in the leading countries of the world shows that it is local authorities who are most aware of the economic, social, political situation in the field and determine the vectors of possible reform. At the same time, local authorities should create favourable conditions for local economic growth, use all levers to attract investments, develop entrepreneurship, small- and medium-sized businesses, promote job creation, and increase self-employment of the population. Decentralization in Ukraine should become a springboard for the development of a strong European state, stimulating its rapid economic growth. The country will have the opportunity to collect, accumulate, and allocate resources and ensure long-term economic development.

At the present stage in Ukraine, the primary task is to preserve the unitary state of Ukraine with simultaneous decentralization – an important component of optimiz-

ing the system of state authorities and local self-government. Consequently, the key to the democratization of Ukrainian society, European integration is its implementation in accordance with existing international standards and human needs, the transformation of the system of government and territorial organization. From the economic point of view, increasing the powers of communities and providing them with additional resources is the only real opportunity to revive the socio-economic development of the territories. Only decentralization will make Ukraine a modern state with sustainable industrial development and a credible foreign policy position. Because effective economic reforms without community involvement will not take place. And the effective participation of the people in political and economic reforms is impossible within the framework of the centralized management of economic life in the country, while the central authorities in every way sabotage the implementation of reforms. In addition, successful decentralization is a devastating blow to corruption. The mechanisms of public control, reinforced by rigid anti-corruption legislation and a transparent procurement system, allow talking about a real fight against corruption in the regions.