

6. MONEY, FINANCES AND CREDIT

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FINANCIAL SYSTEM AS A COMPONENT OF SOCIO-ECONOMIC DEVELOPMENT OF THE COUNTRY

Economic essence of the financial system is exposed to the constituent of socio-economic development of country that consists in the use of economic relations totality in the field of forming, effective distribution and redistribution of gross domestic product and national income between her certain link. It is determined by the corresponding structure of the system in financial institutes and their intercommunications with the purpose of creation of the proper terms for the balanced economy growing, what effectiveness of economic transformations will allow to promote.

Influence of the financial system is shown on the social and economic processes of the country. It's based on integration of budgetary instruments, money-and-credit, gross

adjusting sent to stimulations of internal demand and investment activity taking into account the dynamics of economic processes and external economic environment, that will assist strengthening of level of stability of the financial system in a medium-term period. The prospects of direction in development the financial system are reasonable taking into account the recurrence of development, modern macroeconomic tendencies, indexes of financial stability.

Methodological bases of mechanism of realization of government financial control of development of economy are exposed taking into account expediency of transformation of the system of financial instruments, aims and tasks of economic politics of country on mid-dling and long-term prospect.