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FEATURES OF CORPORATE RESTRUCTURING IN MODERN CONDITIONS

The article deals with the process of corporate restructuring in modern operating conditions, presents different scientific approaches to the definition of this term. Change of corporate restructuring phases according to the tendencies of development of the corporate sector of national economy is shown.

Strengthening European integration processes and economy globalization led to the emergence in a new phenomenon - the process of corporate restructuring, which is increasingly used in the world as small corporations and multinationals. It is known that corporate restructuring is among the most complex forms of restructuring. Because coverage of this issue in the scientific literature has important theoretical value.

By the formation of market relations in Ukraine and activation of transformation processes, restructuring of enterprises and organizations of all sectors of the economy there were a large number of joint stock companies. Over the past 20 years, the corporate form of organization process gained considerable popularity in both the private sector and the public that helped to solve a number of problems (reorganization, restructuring, improve financial stability, etc.).

In the literature is devoted to the study of enterprise restructuring, depending on the nature of the measures applied, release these forms of restructuring taking place in Ukraine:

- Restructuring of production;
- Restructuring of assets;
- Financial restructuring;
- Corporate restructuring (reorganization).

Corporate restructuring is among the most ambitious and comprehensive forms of restructuring which is actively developing. Corporate restructuring is related to corporate enterprise reorganization, it is the result of complete or partial change in ownership of authorized capital, the creation of new entities and (or) form of business organization.

Clearly defined criteria of successful corporate restructuring does not exist, because this phenomenon is multifaceted and diverse. However, general recommendations are as follows: full-fledged businesses able to operate effectively in a market economy, long-term efficiency of the facility, which carried out restructuring measures increase the market value of the company, improve the investment attractiveness of corporate enterprise and its positive social consequences.